



HCM Dividend Sector Plus Fund

Class A Shares HCMNX
Class A1 Shares HCMWX
Class I Shares HCMQX
Investor Class Shares HCMPX

HCM Tactical Growth Fund

Class A Shares HCMGX
Class I Shares HCMIX
Investor Class Shares HCMDX

HCM Income Plus Fund

Class A Shares HCMEX
Investor Class Shares HCMKX
Class I Shares HCMLX

(each a series of Northern Lights Fund Trust III)

**Supplement dated July 29, 2021 to the Prospectus
Dated November 1, 2020**

As of June 25, 2021, Brown Brothers Harriman & Co. (“BBH”), with its principal place of business at 50 Post Office Square, Boston, MA 02110, has replaced MUFG Union Bank, N.A. as custodian to the HCM Dividend Sector Plus Funds, HCM Tactical Growth Fund and HCM Income Plus Fund (collectively the “Funds”). Accordingly, all references to MUFG Union Bank, N.A. in the Funds’ Prospectus and SAI are removed and replaced with BBH. All disclosures to the contrary in the Prospectus and SAI should be disregarded.

You should read this Supplement in conjunction with the Funds’ Prospectus and Statement of Additional Information dated November 1, 2020. This document provides information that you should know about the Funds before investing and has been filed with the Securities and Exchange Commission. This document is available upon request and without charge by calling the Funds toll-free at 1-855-969-8464.

Please retain this Supplement for future reference.