



Northern Lights Fund Trust III

(See Schedule A for each “Fund” and collectively the “Funds”) each a series of Northern Lights Fund Trust III (the “Trust”)

**Supplement dated June 2, 2023
to the Statements of Additional Information (“SAIs”) effective at various dates (see Schedule A)**

Effective May 25, 2023, Brian Curley has been appointed as President and Principal Executive Officer of the Trust, Timothy Burdick has been appointed as Vice President of the Trust, and Richard Gleason has been appointed as Treasurer and Principal Accounting Officer of the Trust. Any reference to Eric D. Kane and Richard Malinowski should be disregarded.

The following table replaces information related to the Officers of the Trust in the section entitled “**Management**” within the SAI for each series listed in Schedule A:

Officers of the Trust

Name, Address, Year of Birth	Position Held with Registrant	Length of Service and Term	Principal Occupation(s) During Past 5 Years
Brian Curley 1970	President	Since May 2023, indefinite	Vice President, Ultimus Fund Solutions, LLC (since 2020); Vice President, Gemini Fund Services, LLC (2015-2020).
Timothy Burdick 1986	Vice President	Since May 2023, indefinite	Vice President and Managing Counsel, Ultimus Fund Solutions, LLC (2022 – present); Assistant Vice President and Counsel, Ultimus Fund Solutions, LLC (2019 – 2022); Senior Program Compliance Manager, CJ Affiliate (2016 – 2019).
Richard Gleason 1977	Treasurer	Since May 2023, indefinite	Assistant Vice President, Ultimus Fund Solutions, LLC (since 2020); Assistant Vice President, Gemini Fund Services, LLC (2015-2020).
Viktoriya Pallino 1995	Secretary	Since August 2022, indefinite	Senior Legal Administrator, Ultimus Fund Solutions, LLC (since 2023); Legal Administrator II, Ultimus Fund Solutions, LLC (2021-2023); Legal Administrator I, Ultimus Fund Solutions, LLC (2019-2021); Legal Administration Associate, Gemini Fund Services, LLC (2017-2019).
William Kimme 1962	Chief Compliance Officer	Since February 2012, indefinite	Senior Compliance Officer of Northern Lights Compliance Services, LLC (since 2011).

You should read this Supplement in conjunction with the Funds’ SAI as dated in Schedule A. This Supplement provides information that you should know about the Funds before investing and has been filed with the Securities and Exchange Commission. This Supplement is available upon request and without charge by calling the Funds toll-free at the respective Funds’ number listed in Schedule A.

Please retain this Supplement for future reference.

SCHEDULE A
(each a "Fund" and collectively the "Funds")
each a series of Northern Lights Fund Trust III

Series	Effective Date of SAI	Toll Free Number
Absolute Capital Asset Allocator Fund Class A Shares AAMAX Institutional Class Shares AAMIX Investor Class Shares AAMCX Absolute Capital Defender Fund Class A Shares ACMAX Institutional Class Shares ACMIX Investor Class Shares ACMDX	February 1, 2023	1-877-594-1249
Boyd Watterson Limited Duration Enhanced Income Fund Class A Shares BWDAX Class C Shares BWDCX Class I Shares BWDIX Class I2 Shares BWDTX	November 1, 2022	1-877-345-9597
Centerstone International Fund Class A Shares CSIAX Class C Shares CSINX Class I Shares CINTX Centerstone Investors Fund Class A Shares CETAX Class C Shares CENNIX Class I Shares CENTX	August 1, 2022	1-877-314-9006
Counterpoint Tactical Equity Fund Class A Shares CPAEX Class C Shares CPCEX Class I Shares CPIEX Counterpoint Tactical Income Fund Class A Shares CPATX Class C Shares CPCTX Class I Shares CPITX Counterpoint Tactical Municipal Fund Class A Shares TMNAX Class C Shares TMNCX Class I Shares TMNIX	February 1, 2023	1-844-273-8637
CP High Yield Trend ETF (HYTR)	May 1, 2023	1-844-509-2775
FPA Global Equity ETF (FPAG)	February 1, 2023	1-800-982-4372
HCM Defender 100 Index ETF (QQH) HCM Defender 500 Index ETF (LGH)	November 1, 2022	1-770-642-4902



NORTHERN LIGHTS

FUND TRUSTS

HCM Dividend Sector Plus Fund Class A Shares HCMNX Class A1 Shares HCMWX Class I Shares HCMQX Investor Class Shares HCOMPX	November 1, 2022	1-855-969-8464
HCM Income Plus Fund Class A Shares HCMEX Class I Shares HCMLX Investor Class Shares HCMKX		
HCM Tactical Growth Fund Class A Shares HCMGX Class I Shares HCMIX Investor Class Shares HCMDX		
HCM Dynamic Income Fund Class A Shares HCMBX Class I Shares HCMUX Investor Class Shares HCMFX	June 14, 2022	1-855-969-8464
Issachar Fund Class N Shares LIONX Class I Shares LIOTX	February 1, 2023	1-866-787-8355
Newfound Risk Managed U.S. Growth Fund Class I Shares NFDIX	August 1, 2022	1-855-394-9777
Persimmon Long/Short Fund Class I Shares LSEIX	February 1, 2023	1-855-233-8300
Pinnacle Multi-Strategy Core Fund Class A Shares APSHX Class C Shares CPSHX Class I Shares IPSHX	May 19, 2023	1-888-985-9830
RESQ Strategic Income Fund Class A Shares RQIAX Class I Shares RQIIX Class C Shares RQICX	February 1, 2023	1-877-940-2526
RESQ Dynamic Allocation Fund Class A Shares RQEAX Class I Shares RQEIX Class C Shares RQECX		



NORTHERN LIGHTS

FUND TRUSTS

<p>Swan Defined Risk Fund Class A Shares SDRAX Class C Shares SDRCX Class I Shares SDRIX</p> <p>Swan Defined Risk Emerging Markets Fund Class A Shares SDFAX Class C Shares SDFCX Class I Shares SDFIX</p> <p>Swan Defined Risk Foreign Fund Class A Shares SDJAX Class C Shares SDJCX Class I Shares SDJIX</p> <p>Swan Defined Risk U.S. Small Cap Fund Class A Shares SDCAX Class C Shares SDCCX Class I Shares SDCIX</p> <p>Swan Defined Risk Growth Fund Class A Shares SDAAX Class C Shares SDACX Class I Shares SDAIX</p>	November 1, 2022	1-877-896-2590
<p>The Covered Bridge Fund Class A Shares TCBA Class I Shares TCBIX</p>	February 1, 2023	1-855-525-2151
<p>The Teberg Fund (TEBRX)</p>	August 1, 2022	1-866-209-1964