

**HCM TACTICAL GROWTH FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited)**  
**September 30, 2022**

<u>Shares</u>		<u>Fair Value</u>
	<b>COMMON STOCKS — 1.9%</b>	
	<b>ADVERTISING &amp; MARKETING - 0.1%</b>	
10,598	Omnicom Group, Inc.	\$ 668,628
	<b>BEVERAGES - 0.1%</b>	
7,197	Monster Beverage Corporation <sup>(a)</sup>	625,851
	<b>E-COMMERCE DISCRETIONARY - 0.0%<sup>(b)</sup></b>	
12,335	eBay, Inc.	454,051
	<b>HOME CONSTRUCTION - 0.0%<sup>(b)</sup></b>	
7,907	Lennar Corporation, Class A	589,467
	<b>INDUSTRIAL SUPPORT SERVICES - 0.1%</b>	
1,550	WW Grainger, Inc.	758,245
	<b>INTERNET MEDIA &amp; SERVICES - 0.1%</b>	
7,400	Alphabet, Inc., Class C <sup>(a)</sup>	711,510
	<b>RETAIL - DISCRETIONARY - 0.1%</b>	
3,865	Lowe's Companies, Inc.	725,886
	<b>SEMICONDUCTORS - 0.3%</b>	
7,577	Advanced Micro Devices, Inc. <sup>(a)</sup>	480,079
4,692	Analog Devices, Inc.	653,783
13,910	Intel Corporation	358,461
2,446	KLA Corporation	740,234
4,796	NVIDIA Corporation	582,186
4,331	QUALCOMM, Inc.	489,316
		<u>3,304,059</u>
	<b>SOFTWARE - 0.7%</b>	
2,884	Microsoft Corporation	671,683
46,390	Salesforce, Inc. <sup>(a)</sup>	6,672,737
		<u>7,344,420</u>

**HCM TACTICAL GROWTH FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited) (Continued)**  
**September 30, 2022**

Shares		Fair Value
	<b>COMMON STOCKS — 1.9% (Continued)</b>	
	<b>SPECIALTY FINANCE - 0.1%</b>	
5,521	American Express Company	\$ 744,838
	<b>TECHNOLOGY HARDWARE - 0.2%</b>	
5,071	Apple, Inc.	700,812
14,287	Cisco Systems, Inc.	571,480
5,390	Garmin Ltd.	432,871
		<u>1,705,163</u>
	<b>TECHNOLOGY SERVICES - 0.0%<sup>(b)</sup></b>	
2,674	PayPal Holdings, Inc. <sup>(a)</sup>	230,151
	<b>TOBACCO &amp; CANNABIS - 0.1%<sup>(b)</sup></b>	
7,567	Philip Morris International, Inc.	628,137
	<b>TOTAL COMMON STOCKS (Cost \$22,726,364)</b>	<u>18,490,406</u>
	<b>EXCHANGE-TRADED FUNDS — 28.0%</b>	
	<b>EQUITY - 28.0%</b>	
282,680	Invesco QQQ Trust Series 1	75,549,057
787,242	ProShares Ultra S&P500	31,269,252
40,982	Vanguard Dividend Appreciation ETF	5,539,127
396,107	Vanguard Growth ETF	84,747,092
457,857	Vanguard Mega Cap Growth ETF	79,799,897
	<b>TOTAL EXCHANGE-TRADED FUNDS (Cost \$287,228,382)</b>	<u>276,904,425</u>
	<b>TOTAL INVESTMENTS - 29.9% (Cost \$309,954,746)</b>	\$ 295,394,831
	<b>OTHER ASSETS IN EXCESS OF LIABILITIES - 70.1%</b>	<u>693,439,518</u>
	<b>NET ASSETS - 100.0%</b>	<u><u>\$ 988,834,349</u></u>

ETF - Exchange-Traded Fund

LTD - Limited Company

<sup>(a)</sup> Non-income producing security.

<sup>(b)</sup> Percentage rounds to less than 0.1%.

**HCM DIVIDEND SECTOR PLUS FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited)**  
**September 30, 2022**

<u>Shares</u>		<u>Fair Value</u>
	<b>COMMON STOCKS — 12.6%</b>	
	<b>APPAREL &amp; TEXTILE PRODUCTS - 0.2%</b>	
33,449	Ralph Lauren Corporation	\$ 2,840,824
	<b>ASSET MANAGEMENT - 0.3%</b>	
33,658	Raymond James Financial, Inc.	3,326,084
	<b>BANKING - 1.1%</b>	
40,953	Comerica, Inc.	2,911,758
27,840	JPMorgan Chase & Company	2,909,280
18,692	M&T Bank Corporation	3,295,774
152,007	Regions Financial Corporation	3,050,780
		<u>12,167,592</u>
	<b>BEVERAGES - 0.2%</b>	
55,402	Molson Coors Beverage Company, Class B	2,658,742
	<b>BIOTECH &amp; PHARMA - 1.1%</b>	
53,320	Gilead Sciences, Inc.	3,289,311
19,646	Moderna, Inc. <sup>(a)</sup>	2,323,140
5,535	Regeneron Pharmaceuticals, Inc. <sup>(a)</sup>	3,812,895
332,398	Viatis, Inc.	2,832,031
		<u>12,257,377</u>
	<b>CHEMICALS - 0.8%</b>	
36,091	CF Industries Holdings, Inc.	3,473,759
62,628	Dow, Inc.	2,751,248
36,846	LyondellBasell Industries N.V., Class A	2,773,767
		<u>8,998,774</u>
	<b>COMMERCIAL SUPPORT SERVICES - 0.3%</b>	
41,702	Robert Half International, Inc.	3,190,203
	<b>ELECTRIC UTILITIES - 1.4%</b>	
163,131	AES Corporation (The)	3,686,760
51,801	Edison International	2,930,901
72,696	Exelon Corp.	2,723,192
89,380	NRG Energy, Inc.	3,420,573

**HCM DIVIDEND SECTOR PLUS FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited) (Continued)**  
**September 30, 2022**

Shares		Fair Value
	<b>COMMON STOCKS — 12.6% (Continued)</b>	
	<b>ELECTRIC UTILITIES - 1.4% (Continued)</b>	
116,337	PPL Corporation	\$ 2,949,143
		<u>15,710,569</u>
	<b>ENTERTAINMENT CONTENT - 0.5%</b>	
91,596	Fox Corporation, Class A	2,810,165
98,821	Fox Corporation - Class B	2,816,399
		<u>5,626,564</u>
	<b>FOOD - 0.2%</b>	
38,686	Tyson Foods, Inc., Class A	2,550,568
	<b>HEALTH CARE FACILITIES &amp; SERVICES - 0.2%</b>	
29,269	Universal Health Services, Inc., Class B	2,580,940
	<b>HOME &amp; OFFICE PRODUCTS - 0.2%</b>	
19,410	Whirlpool Corporation	2,616,662
	<b>HOME CONSTRUCTION - 1.0%</b>	
42,773	DR Horton, Inc.	2,880,761
47,727	Fortune Brands Home & Security, Inc.	2,562,463
39,566	Lennar Corporation, Class A	2,949,644
72,201	PulteGroup, Inc.	2,707,538
		<u>11,100,406</u>
	<b>INDUSTRIAL SUPPORT SERVICES - 0.3%</b>	
11,721	United Rentals, Inc. <sup>(a)</sup>	3,166,077
	<b>METALS &amp; MINING - 0.3%</b>	
113,662	Freeport-McMoRan, Inc.	3,106,382
	<b>OIL &amp; GAS PRODUCERS - 1.4%</b>	
94,165	APA Corporation	3,219,501
35,264	ConocoPhillips	3,608,918
26,746	Diamondback Energy, Inc.	3,221,823
140,511	Marathon Oil Corporation	3,172,738
14,664	Pioneer Natural Resources Company	3,175,196
		<u>16,398,176</u>

**HCM DIVIDEND SECTOR PLUS FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited) (Continued)**  
**September 30, 2022**

Shares		Fair Value
	<b>COMMON STOCKS — 12.6% (Continued)</b>	
	<b>PUBLISHING &amp; BROADCASTING - 0.5%</b>	
189,705	News Corporation, Class A	\$ 2,866,443
187,605	News Corporation, Class B	2,892,868
		<u>5,759,311</u>
	<b>RETAIL - CONSUMER STAPLES - 0.5%</b>	
69,951	Kroger Company (The)	3,060,357
83,701	Walgreens Boots Alliance, Inc.	2,628,211
		<u>5,688,568</u>
	<b>SEMICONDUCTORS - 0.4%</b>	
82,602	Intel Corporation	2,128,654
53,442	Micron Technology, Inc.	2,677,444
		<u>4,806,098</u>
	<b>STEEL - 0.2%</b>	
26,333	Nucor Corporation	2,817,368
	<b>TECHNOLOGY HARDWARE - 0.4%</b>	
232,968	Hewlett Packard Enterprise Company	2,790,956
68,661	Western Digital Corporation <sup>(a)</sup>	2,234,916
		<u>5,025,872</u>
	<b>TECHNOLOGY SERVICES - 0.2%</b>	
103,471	DXC Technology Company <sup>(a)</sup>	2,532,970
	<b>TELECOMMUNICATIONS - 0.2%</b>	
301,124	Lumen Technologies, Inc.	2,192,183
	<b>TOBACCO &amp; CANNABIS - 0.3%</b>	
73,892	Altria Group, Inc.	2,983,759
	<b>TRANSPORTATION &amp; LOGISTICS - 0.4%</b>	
32,312	Expeditors International of Washington, Inc.	2,853,473
14,067	FedEx Corporation	2,088,527
		<u>4,942,000</u>
	<b>TOTAL COMMON STOCKS (Cost \$158,803,342)</b>	<u>145,044,069</u>

**HCM DIVIDEND SECTOR PLUS FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited) (Continued)**  
**September 30, 2022**

<u>Shares</u>		<u>Fair Value</u>
	<b>EXCHANGE-TRADED FUNDS — 32.2%</b>	
	<b>EQUITY - 32.2%</b>	
837,663	iShares Select Dividend ETF	\$ 89,814,227
548,952	Vanguard Dividend Appreciation ETF	74,196,352
12,580	Vanguard Growth ETF	2,691,491
1,007,034	Vanguard High Dividend Yield ETF	95,547,386
1,969,134	WisdomTree US LargeCap Dividend Fund	108,814,345
	<b>TOTAL EXCHANGE-TRADED FUNDS (Cost \$366,292,494)</b>	<u>371,063,801</u>
	<b>TOTAL INVESTMENTS - 44.8% (Cost \$525,095,836)</b>	\$ 516,107,870
	<b>OTHER ASSETS IN EXCESS OF LIABILITIES - 55.2%</b>	<u>635,176,540</u>
	<b>NET ASSETS - 100.0%</b>	<u>\$ 1,151,284,410</u>

ETF - Exchange-Traded Fund  
 NV - Naamioze Vennootschap  
 PLC - Public Limited Company  
 (a) Non-income producing security.

**HCM INCOME PLUS FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited)**  
**September 30, 2022**

<u>Shares</u>		<u>Fair Value</u>
	<b>EXCHANGE-TRADED FUNDS — 31.7%</b>	
	<b>EQUITY - 31.7%</b>	
167,164	Invesco QQQ Trust Series 1	\$ 44,676,251
440,305	Vanguard Growth ETF	94,203,255
276,353	Vanguard Mega Cap Growth ETF	48,165,564
	<b>TOTAL EXCHANGE-TRADED FUNDS (Cost \$215,685,162)</b>	<u>187,045,070</u>
	<b>TOTAL INVESTMENTS - 31.7% (Cost \$215,685,162)</b>	\$ 187,045,070
	<b>OTHER ASSETS IN EXCESS OF LIABILITIES - 68.3%</b>	<u>403,884,600</u>
	<b>NET ASSETS - 100.0%</b>	<u>\$ 590,929,670</u>

ETF - Exchange-Traded Fund

**HCM DYNAMIC INCOME FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited)**  
**September 30, 2022**

TOTAL INVESTMENTS - 0.0% (Cost \$0)	\$	0
OTHER ASSETS IN EXCESS OF LIABILITIES - 100.0%		<u>130,113,482</u>
NET ASSETS - 100.0%	\$	<u>130,113,482</u>