

**HCM TACTICAL GROWTH FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited)**  
**March 31, 2022**

<u>Shares</u>		<u>Fair Value</u>
	<b>COMMON STOCKS — 2.1%</b>	
	<b>ADVERTISING &amp; MARKETING - 0.1%</b>	
10,598	Omnicom Group, Inc.	\$ 899,558
	<b>BEVERAGES - 0.0%<sup>(a)</sup></b>	
7,197	Monster Beverage Corporation <sup>(b)</sup>	575,040
	<b>E-COMMERCE DISCRETIONARY - 0.1%</b>	
12,335	eBay, Inc.	706,302
	<b>HOME CONSTRUCTION - 0.1%</b>	
7,907	Lennar Corporation, Class A	641,811
	<b>INDUSTRIAL SUPPORT SERVICES - 0.1%</b>	
1,550	WW Grainger, Inc.	799,475
	<b>INTERNET MEDIA &amp; SERVICES - 0.1%</b>	
370	Alphabet, Inc., Class C <sup>(b)</sup>	1,033,407
	<b>RETAIL - DISCRETIONARY - 0.0%<sup>(a)</sup></b>	
3,865	Lowe's Companies, Inc.	781,465
	<b>SEMICONDUCTORS - 0.4%</b>	
7,577	Advanced Micro Devices, Inc. <sup>(b)</sup>	828,469
4,692	Analog Devices, Inc.	775,025
13,910	Intel Corporation	689,380
2,446	KLA Corporation	895,383
4,796	NVIDIA Corporation	1,308,636
4,331	QUALCOMM, Inc.	661,863
		<u>5,158,756</u>
	<b>SOFTWARE - 0.8%</b>	
2,884	Microsoft Corporation	889,166
46,390	Salesforce, Inc. <sup>(b)</sup>	9,849,524
		<u>10,738,690</u>

**HCM TACTICAL GROWTH FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited) (Continued)**  
**March 31, 2022**

<u>Shares</u>		<u>Fair Value</u>
	<b>COMMON STOCKS — 2.1% (Continued)</b>	
	<b>SPECIALTY FINANCE - 0.1%</b>	
5,521	American Express Company	\$ 1,032,427
	<b>TECHNOLOGY HARDWARE - 0.2%</b>	
5,071	Apple, Inc.	885,447
14,287	Cisco Systems, Inc.	796,643
5,390	Garmin Ltd.	639,308
		<u>2,321,398</u>
	<b>TECHNOLOGY SERVICES - 0.0%<sup>(a)</sup></b>	
2,674	PayPal Holdings, Inc. <sup>(b)</sup>	309,248
	<b>TOBACCO &amp; CANNABIS - 0.1%</b>	
7,567	Philip Morris International, Inc.	710,844
		<u>25,708,421</u>
	<b>TOTAL COMMON STOCKS (Cost \$22,726,364)</b>	
		<u>25,708,421</u>
	<b>EXCHANGE-TRADED FUNDS — 66.2%</b>	
	<b>EQUITY - 66.2%</b>	
1,150,874	Financial Select Sector SPDR Fund	44,101,492
282,680	Invesco QQQ Trust Series 1	102,482,807
286,697	iShares Semiconductor ETF	135,687,956
269,809	iShares US Technology ETF	27,801,119
2,514,313	ProShares Ultra QQQ <sup>(b)</sup>	180,829,392
2,227,054	ProShares Ultra S&P500	146,117,013
1,115,598	ProShares Ultra Technology <sup>(b)</sup>	55,813,368
40,982	Vanguard Dividend Appreciation ETF	6,645,641
22,050	Vanguard Growth ETF	6,341,580
457,857	Vanguard Mega Cap Growth ETF	107,779,538
		<u>813,599,906</u>
	<b>TOTAL EXCHANGE-TRADED FUNDS (Cost \$687,322,865)</b>	
		<u>813,599,906</u>

**HCM TACTICAL GROWTH FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited) (Continued)**  
**March 31, 2022**

<u>Shares</u>						<u>Fair Value</u>
	<b>SHORT-TERM INVESTMENT — 36.1%</b>					
	<b>MONEY MARKET FUND - 36.1%</b>					
444,711,574	HCM BBH SWEEP, 0.00% (Cost \$444,711,574) <sup>(c)</sup>					\$ 444,711,574
<hr/>						
<u>Contracts<sup>(d)</sup></u>		<u>Broker/Counterparty</u>	<u>Expiration Date</u>	<u>Exercise Price</u>	<u>Notional Value</u>	<u>Fair Value</u>
	<b>EQUITY OPTIONS PURCHASED - 0.2%</b>					
	<b>PUT OPTIONS PURCHASED - 0.2%</b>					
5,250	Invesco QQQ Trust Series 1	BNP	04/29/2022	\$ 350	\$ 190,333,500	\$ 2,819,250
	<b>TOTAL PUT OPTIONS PURCHASED (Cost - \$4,979,783)</b>					
	<b>TOTAL EQUITY OPTIONS PURCHASED (Cost - \$4,979,783)</b>					<u>2,819,250</u>
	<b>TOTAL INVESTMENTS - 104.6% (Cost \$1,159,740,586)</b>					\$ 1,286,839,151
	<b>LIABILITIES IN EXCESS OF OTHER ASSETS - (4.6%)</b>					<u>(56,123,214)</u>
	<b>NET ASSETS - 100.0%</b>					<u>\$ 1,230,715,937</u>

ETF - Exchange-Traded Fund

LTD - Limited Company

SPDR - Standard & Poor's Depository Receipt

BNP - BNP Paribas

<sup>(a)</sup> Percentage rounds to less than 0.1%.

<sup>(b)</sup> Non-income producing security.

<sup>(c)</sup> Rate disclosed is the seven day effective yield as of March 31, 2022.

<sup>(d)</sup> Each option contract allows the holder of the option to purchase or sell 100 shares of the underlying security.

**HCM DIVIDEND SECTOR PLUS FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited)**  
**March 31, 2022**

<u>Shares</u>		<u>Fair Value</u>
	<b>COMMON STOCKS — 9.2%</b>	
	<b>AEROSPACE &amp; DEFENSE - 0.3%</b>	
9,743	Huntington Ingalls Industries, Inc.	\$ 1,943,144
5,277	Lockheed Martin Corporation	2,329,268
		<u>4,272,412</u>
	<b>AUTOMOTIVE - 0.2%</b>	
41,957	BorgWarner, Inc.	1,632,127
34,809	General Motors Company <sup>(a)</sup>	1,522,546
		<u>3,154,673</u>
	<b>BANKING - 0.7%</b>	
29,234	Comerica, Inc.	2,643,630
14,409	M&T Bank Corporation	2,442,326
102,230	Regions Financial Corporation	2,275,640
38,596	Zions Bancorp	2,530,354
		<u>9,891,950</u>
	<b>BEVERAGES - 0.2%</b>	
38,531	Molson Coors Beverage Company, Class B	2,056,785
		<u>2,056,785</u>
	<b>BIOTECH &amp; PHARMA - 0.2%</b>	
67,326	Organon & Company	2,351,697
		<u>2,351,697</u>
	<b>CHEMICALS - 0.7%</b>	
40,965	CF Industries Holdings, Inc.	4,221,853
64,136	Mosaic Company (The)	4,265,044
		<u>8,486,897</u>
	<b>CONTAINERS &amp; PACKAGING - 0.1%</b>	
39,074	Westrock Company	1,837,650
		<u>1,837,650</u>
	<b>ELECTRIC UTILITIES - 0.8%</b>	
78,895	AES Corporation (The)	2,029,968
14,547	Constellation Energy Corporation	818,269
34,889	Edison International	2,445,719
43,641	Exelon Corporation	2,078,621
48,221	NRG Energy, Inc.	1,849,758
70,408	PPL Corporation	2,010,852
		<u>11,233,187</u>

**HCM DIVIDEND SECTOR PLUS FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited) (Continued)**  
**March 31, 2022**

Shares		Fair Value
	<b>COMMON STOCKS — 9.2% (Continued)</b>	
	<b>ENTERTAINMENT CONTENT - 0.6%</b>	
68,890	Discovery, Inc. - Series A <sup>(a)</sup>	\$ 1,716,739
72,925	Discovery, Inc. - Series C <sup>(a)</sup>	1,820,937
54,997	Fox Corporation, Class A	2,169,632
58,387	Fox Corporation - Class B, CLASS B	2,118,280
		<hr/> 7,825,588 <hr/>
	<b>FOOD - 0.3%</b>	
15,204	J M Smucker Company (The)	2,058,774
27,525	Tyson Foods, Inc., Class A	2,467,065
		<hr/> 4,525,839 <hr/>
	<b>HEALTH CARE FACILITIES &amp; SERVICES - 0.4%</b>	
35,543	Cardinal Health, Inc.	2,015,288
7,043	Laboratory Corp of America Holdings <sup>(a)</sup>	1,856,957
14,474	Quest Diagnostics, Inc.	1,980,912
		<hr/> 5,853,157 <hr/>
	<b>HOME &amp; OFFICE PRODUCTS - 0.1%</b>	
9,017	Whirlpool Corporation	1,557,957
		<hr/>
	<b>HOME CONSTRUCTION - 0.3%</b>	
33,732	Masco Corporation	1,720,332
37,625	PulteGroup, Inc.	1,576,488
		<hr/> 3,296,820 <hr/>
	<b>INDUSTRIAL SUPPORT SERVICES - 0.2%</b>	
6,278	United Rentals, Inc. <sup>(a)</sup>	2,230,008
		<hr/>
	<b>INSURANCE - 0.2%</b>	
19,836	Prudential Financial, Inc.	2,344,020
		<hr/>
	<b>MEDICAL EQUIPMENT &amp; DEVICES - 0.2%</b>	
28,089	Hologic, Inc. <sup>(a)</sup>	2,157,797
		<hr/>
	<b>METALS &amp; MINING - 0.2%</b>	
31,807	Newmont Corporation	2,527,066
		<hr/>

**HCM DIVIDEND SECTOR PLUS FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited) (Continued)**  
**March 31, 2022**

Shares		Fair Value
	<b>COMMON STOCKS — 9.2% (Continued)</b>	
	<b>OIL &amp; GAS PRODUCERS - 1.0%</b>	
103,885	APA Corporation	\$ 4,293,568
119,128	Coterra Energy, Inc.	3,212,882
110,734	Kinder Morgan, Inc.	2,093,980
160,113	Marathon Oil Corporation	4,020,437
		<hr/> 13,620,867 <hr/>
	<b>OIL &amp; GAS SERVICES &amp; EQUIPMENT - 0.2%</b>	
92,127	Baker Hughes Company	3,354,344
		<hr/>
	<b>PUBLISHING &amp; BROADCASTING - 0.1%</b>	
83,690	News Corporation, Class B	1,884,699
		<hr/>
	<b>RETAIL - CONSUMER STAPLES - 0.2%</b>	
50,348	Kroger Company (The)	2,888,465
		<hr/>
	<b>RETAIL - DISCRETIONARY - 0.1%</b>	
17,847	Best Buy Company, Inc.	1,622,292
		<hr/>
	<b>SEMICONDUCTORS - 0.3%</b>	
35,890	Intel Corporation	1,778,708
25,352	Micron Technology, Inc.	1,974,668
		<hr/> 3,753,376 <hr/>
	<b>STEEL - 0.2%</b>	
20,608	Nucor Corporation	3,063,379
		<hr/>
	<b>TECHNOLOGY HARDWARE - 0.3%</b>	
137,816	Hewlett Packard Enterprise Company	2,302,905
67,220	HP, Inc.	2,440,086
		<hr/> 4,742,991 <hr/>
	<b>TECHNOLOGY SERVICES - 0.3%</b>	
50,678	DXC Technology Company <sup>(a)</sup>	1,653,623
82,961	Nielsen Holdings plc	2,259,858
		<hr/> 3,913,481 <hr/>



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**HCM DIVIDEND SECTOR PLUS FUND**

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**SCHEDULE OF INVESTMENTS (Unaudited) (Continued)**

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**March 31, 2022**

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<u>Contracts<sup>(c)</sup></u>	<u>EQUITY OPTIONS PURCHASED - 0.2%</u>	<u>Broker/Counterparty</u>	<u>Expiration Date</u>	<u>Exercise Price</u>	<u>Notional Value</u>	<u>Fair Value</u>
5,250	<b>PUT OPTIONS PURCHASED - 0.2%</b> Invesco QQQ Trust Series 1	BNP	04/29/2022	\$ 350	\$ 190,333,500	\$ 2,819,250
	<b>TOTAL PUT OPTIONS PURCHASED (Cost - \$4,979,747)</b>					
	<b>TOTAL EQUITY OPTIONS PURCHASED (Cost - \$4,979,747)</b>					2,819,250
	<b>TOTAL INVESTMENTS - 102.7% (Cost \$1,206,644,982)</b>					\$ 1,406,953,136
	<b>LIABILITIES IN EXCESS OF OTHER ASSETS - (2.7)%</b>					(36,761,924)
	<b>NET ASSETS - 100.0%</b>					\$ 1,370,191,212

ETF - Exchange-Traded Fund

PLC - Public Limited Company

BNP - BNP Paribas

<sup>(a)</sup> Non-income producing security.<sup>(b)</sup> Rate disclosed is the seven day effective yield as of March 31, 2022.



**HCM INCOME PLUS FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited)**  
**March 31, 2022**

Shares		Fair Value
	<b>EXCHANGE-TRADED FUNDS — 61.7%</b>	
	<b>EQUITY - 31.8%</b>	
304,561	Invesco QQQ Trust Series 1	\$ 110,415,546
895	ProShares Ultra QQQ <sup>(a)</sup>	64,368
172,781	ProShares UltraPro QQQ <sup>(a)</sup>	10,052,399
150,694	ProShares UltraPro S&P 500	9,588,659
453,373	Vanguard Mega Cap Growth ETF	106,724,004
		<u>236,844,976</u>
	<b>FIXED INCOME - 29.9%</b>	
238,124	iShares Convertible Bond ETF	19,840,492
757,806	PIMCO Enhanced Short Maturity Active ETF	75,901,849
468,914	SPDR Bloomberg 1-3 Month T-Bill ETF <sup>(a)</sup>	42,872,807
1,100,067	SPDR Bloomberg Convertible Securities ETF	84,650,155
		<u>223,265,303</u>
	<b>TOTAL EXCHANGE-TRADED FUNDS (Cost \$393,969,474)</b>	<u>460,110,279</u>
	<b>SHORT-TERM INVESTMENT — 43.9%</b>	
	<b>MONEY MARKET FUND - 43.9%</b>	
327,592,861	HCM BBH SWEEP, 0.00% (Cost \$327,592,861) <sup>(b)</sup>	<u>327,592,861</u>
	<b>TOTAL INVESTMENTS - 105.6% (Cost \$721,562,335)</b>	<u>\$ 787,703,140</u>
	<b>LIABILITIES IN EXCESS OF OTHER ASSETS - (5.6)%</b>	<u>(41,591,458)</u>
	<b>NET ASSETS - 100.0%</b>	<u>\$ 746,111,682</u>

ETF - Exchange-Traded Fund

SPDR - Standard & Poor's Depository Receipt

<sup>(a)</sup> Percentage rounds to less than 0.1%.

<sup>(b)</sup> Non-income producing security.

<sup>(c)</sup> Rate disclosed is the seven day effective yield as of March 31, 2022.

<sup>(d)</sup> Each option contract allows the holder of the option to purchase or sell 100 shares of the underlying security.